



# Loan Closing **Highlight**

## Spiral Food Coop

Spiral Food Coop has been a staple in Hastings, MN since 1979. After outgrowing its prior locations, Spiral opened its doors at 1250 S Frontage Road, Hastings, MN 55033 in 2011 where it currently operates today. Spiral offers natural, mostly organic, affordable, healthy, local food and has deep relationships with local farmers and small businesses in the community. Spiral's unique offerings include locally grown and farmed produce and dairy, bulk spices, natural wellness products and vegetarian and vegan products that cannot be found elsewhere in the market.



### Location

1250 S Frontage Road  
Hastings, MN 55033



### Purpose of Loan

Tenants Improvements,  
Working capital & Equipment



### Project Funding

MCCD: \$50,000  
City of Hastings: \$50,000  
Bank: \$180,000  
Total investment: \$615,000



### Jobs Supported

10 Retained  
10 Created

"This expansion project really wasn't going to start without the financing. The City was on board to participate but they weren't going to be able to finance the entire gap. Without MCCD's help I don't know if we would have been able to complete the project. MCCD's participation in the financing was really key for us to move forward. I would recommend MCCD to any business that is looking to grow within their community."

**-Matt Malecha General Manager of Spiral Food Co-op Hastings**



**MCCD is a 501(c)(3) nonprofit** and through the Open to Business program we provide business assistance and capital to entrepreneurs in the greater Twin Cities region. Our experienced consultants work with small business owners to access the technical assistance and financing options they need to succeed.



(612) 789-7337 | [info@mccdmn.org](mailto:info@mccdmn.org)  
3137 Chicago Ave, Minneapolis, MN 55407