

Project Cost & Funding Sources

50th Street Area - CP 2025-09E

Partial Reconstruction (FDR)



	Assessment (55%)	City Portion	Total Assessment + City Portion	City Funding Source
Street Improvements*	\$1,076,885	\$872,838	\$1,957,972	Pavement Management - Local Streets (Fund 440)
Storm Sewer Improvements*	\$224,321	\$183,535	\$407,856	Stormwater Capital (Fund 531)
Sanitary Sewer Improvements	\$0	\$93,491	\$93,491	Sewer Capital (Fund 521)
Watermain Improvements	\$0	\$41,219	\$41,219	Water Capital (Fund 511)
Total	\$1,301,206	\$1,199,332	\$2,500,538	

*Assessed rate is 55% of total assessable street, storm and sidewalk costs for full-depth pavement reclamation projects. Assessment term and interest determined at assessment hearing per City policy.

Preliminary Assessment**	Feasibility Rate
Area Rate per Acre ⁽¹⁾	\$15,856.75

- 1) 3 Public Institutional, 10 Industrial, 9 Business and 2 Planned Unit Development lots assessed on a *per acre* basis